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## 2. Banks – the basics

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### A. Choose the correct words.

 **Grimleys Bank**

**Open an account today!**

Open an account with Grimleys Bank, and start benefiting from our great <sup>1</sup> **rates / levels** of interest and <sup>2</sup> **small / low** charges. With over 3,000 <sup>3</sup> **branches / outlets**, you'll never be far from us, and unlike many other <sup>4</sup> **high street / town centre** banks, we're open all day on Saturdays.

Grimleys customers can <sup>5</sup> **take money / make withdrawals** from more than a million <sup>6</sup> **cash dispensers / money machines** worldwide, and of course you'll receive a <sup>7</sup> **cheque book / book of cheques** and a <sup>8</sup> **paying card / debit card** within a few days of opening your account.



Computer-users may be interested in our e-account - all the benefits of a regular Grimley's <sup>9</sup> **current / day-to-day** account, with the added convenience of being able to view your <sup>10</sup> **lists / statements** and <sup>11</sup> **make / do** payments online.

Whether you're opening your first current account, <sup>12</sup> **switching / changing** from another bank or simply want to take advantage of our <sup>13</sup> **range / variety** of savings accounts, you'll be glad you chose Grimleys – the bank that always <sup>14</sup> **makes / puts** the customer first.

### B. Match the method of payment with the definition.

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|-----------------------|---|
| 1. Credit card        | a. A piece of paper which transfers money from your account to somebody else's account.                         |
| 2. Debit card         | b. Similar to a credit card, but usually operated by a chain of shops or other retailer.                        |
| 3. Charge card        | c. The money is deducted from your bank account almost immediately.   |
| 4. Cheque             | d. These can be exchanged for foreign currency, or in some cases used instead of cash.                          |
| 5. Traveller's cheque | e. You owe the card provider money. You can pay it back in one instalment, or over a longer period if you wish. |
| 6. Charge account     | f. You owe the retailer money.  |

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**C. Choose the best word.**

The  Grimleys Bank current account

**TERMS AND CONDITIONS**

- Regular bank statements will be sent to you by post, listing recent \_\_\_\_\_.  
**a.** payments                      **b.** events                      **c.** transactions
- New current account customers can borrow up to £200 in the form of a low-interest \_\_\_\_\_.  
**a.** overdraft                      **b.** overtake                      **c.** overspend
- The current rate of interest for \_\_\_\_\_ overdrafts is 6.7% APR.  
**a.** permitted                      **b.** allowed                      **c.** authorised
- While your account is \_\_\_\_\_ credit, there are no charges.  
**a.** under                      **b.** in                      **c.** with
- If your account is overdrawn, charges may \_\_\_\_\_.  
**a.** happen                      **b.** apply                      **c.** occur
- When you acknowledge \_\_\_\_\_ of your new debit card...  
**a.** receipt                      **b.** the receiving                      **c.** reception
- ...you will be sent a PIN (Personal \_\_\_\_\_ Number)  
**a.** identifying                      **b.** identifier                      **c.** identification
- You will need to \_\_\_\_\_ your PIN each time you use the card.  
**a.** put in                      **b.** type                      **c.** enter
- Two or more customers may apply for a \_\_\_\_\_.  
**a.** two-person account                      **b.** joint account                      **c.** together account
- Current account \_\_\_\_\_ may apply for a Grimleys Credit Card.  
**a.** holders                      **b.** owners                      **c.** users
- Credit cards will be issued \_\_\_\_\_.  
**a.** if you're rich enough                      **b.** if you have money                      **c.** subject to status
- You may \_\_\_\_\_ your account at any time.  
**a.** close                      **b.** finish                      **c.** end